

U.K.U.U.G. Limited (trading as FLOSS UK)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2013

Critchleys LLP
Registered Auditors
Greyfriars Court
Paradise Square
Oxford
OX1 1BE

U.K.U.U.G. Limited (trading as FLOSS UK)

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U.K.U.U.G. Limited (trading as FLOSS UK)

Company Information

| | |
|--------------------------|---|
| Directors | Q Wright KR Johnson |
| Company secretary | J Morrison |
| Registered office | The Manor House High Street Buntingford Herts SG9 9AB |
| Bankers | HSBC plc 18 North Street Bishops Stortford Herts CM23 2LP |
| Auditors | Critchleys LLP Registered Auditors Greyfriars Court Paradise Square Oxford OX1 1BE |

U.K.U.U.G. Limited (trading as FLOSS UK)
Directors' Report for the Year Ended 31 December 2013

The directors present their report and the financial statements for the year ended 31 December 2013.

Directors of the company

The directors who held office during the year were as follows:

P Waring (resigned 1 January 2013)

Q Wright (appointed 1 January 2013)

KR Johnson

Disclosure of information to the auditor

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information. The directors confirm that there is no relevant information that they know of and which they know the auditor is unaware of.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on and signed on its behalf by:

.....
KR Johnson
Director

U.K.U.U.G. Limited (trading as FLOSS UK)

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditor's Report to the Members of U.K.U.U.G. Limited (trading as FLOSS UK)

We have audited the financial statements of U.K.U.U.G. Limited (trading as FLOSS UK) for the year ended 31 December 2013, set out on pages 6 to 10. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Statement of Directors' Responsibilities (set out on page 3), the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2013 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Independent Auditor's Report to the Members of
U.K.U.U.G. Limited (trading as FLOSS UK)**

..... continued

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the Directors' Report in accordance with the small companies regime.

.....
Robert Kirtland (Senior Statutory Auditor)
For and on behalf of Critchleys LLP, Statutory Auditor

Greyfriars Court
Paradise Square
Oxford
OX1 1BE

Date:.....

U.K.U.U.G. Limited (trading as FLOSS UK)
Profit and Loss Account for the Year Ended 31 December 2013

| | Note | 2013 £ | 2012 £ |
|--|------|------------------------|---------------------|
| Turnover | | 37,825 | 64,856 |
| Administrative expenses | | <u>(50,009)</u> | <u>(62,074)</u> |
| Operating (loss)/profit | 2 | (12,184) | 2,782 |
| Other interest receivable and similar income | | <u>219</u> | <u>289</u> |
| (Loss)/profit on ordinary activities before taxation | | (11,965) | 3,071 |
| Tax on (loss)/profit on ordinary activities | 3 | <u>109</u> | <u>(58)</u> |
| (Loss)/profit for the financial year | 8 | <u><u>(11,856)</u></u> | <u><u>3,013</u></u> |

The notes on pages 8 to 10 form an integral part of these financial statements.

U.K.U.U.G. Limited (trading as FLOSS UK) - Registration number: 02506680

Balance Sheet at 31 December 2013

| | | 2013 | | 2012 | |
|---|------|------|----------------|------|----------------|
| | Note | £ | £ | £ | £ |
| Current assets | | | | | |
| Debtors | 5 | | 2,990 | | 6,029 |
| Cash at bank and in hand | | | <u>99,325</u> | | <u>111,986</u> |
| | | | 102,315 | | 118,015 |
| Creditors: Amounts falling due within one year | | | | | |
| | 6 | | <u>(3,682)</u> | | <u>(7,526)</u> |
| Net assets | | | | | |
| | | | <u>98,633</u> | | <u>110,489</u> |
| Capital and reserves | | | | | |
| Profit and loss account | 8 | | <u>98,633</u> | | <u>110,489</u> |

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved and authorised for issue by the Board on and signed on its behalf by:

.....
KR Johnson
Director

The notes on pages 8 to 10 form an integral part of these financial statements.

U.K.U.U.G. Limited (trading as FLOSS UK)

Notes to the Financial Statements for the Year Ended 31 December 2013

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Computer equipment

Straight line over 3 years

2 Operating (loss)/profit

Operating (loss)/profit is stated after charging:

| | 2013 £ | 2012 £ |
|---|--------------|--------------|
| Auditor's remuneration - The audit of the company's annual accounts | <u>2,000</u> | <u>1,300</u> |

3 Taxation

Tax on (loss)/profit on ordinary activities

| | 2013 £ | 2012 £ |
|---------------------------------|--------------|-----------|
| Current tax | | |
| Corporation tax (credit)/charge | <u>(109)</u> | <u>58</u> |

U.K.U.U.G. Limited (trading as FLOSS UK)

Notes to the Financial Statements for the Year Ended 31 December 2013

..... continued

4 Tangible fixed assets

| | Other tangibles £ | Total £ |
|--------------------------|----------------------------------|--------------------|
| Cost or valuation | | |
| At 1 January 2013 | 3,734 | 3,734 |
| At 31 December 2013 | 3,734 | 3,734 |
| Depreciation | | |
| At 1 January 2013 | 3,734 | 3,734 |
| Net book value | | |
| At 31 December 2013 | - | - |
| At 31 December 2012 | - | - |

5 Debtors

| | 2013 £ | 2012 £ |
|---------------|-------------------|-------------------|
| Trade debtors | 1,112 | 6,029 |
| Other debtors | 1,878 | - |
| | <u>2,990</u> | <u>6,029</u> |

6 Creditors: Amounts falling due within one year

| | 2013 £ | 2012 £ |
|---------------------------------|-------------------|-------------------|
| Corporation tax | - | 109 |
| Other taxes and social security | 1,287 | 2,018 |
| Other creditors | 2,395 | 5,399 |
| | <u>3,682</u> | <u>7,526</u> |

U.K.U.U.G. Limited (trading as FLOSS UK)

Notes to the Financial Statements for the Year Ended 31 December 2013

..... *continued*

7 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

8 Reserves

| | Profit and loss account £ | Total £ |
|---------------------|--|--------------------|
| At 1 January 2013 | 110,489 | 110,489 |
| Loss for the year | <u>(11,856)</u> | <u>(11,856)</u> |
| At 31 December 2013 | <u>98,633</u> | <u>98,633</u> |

U.K.U.U.G. Limited (trading as FLOSS UK)
Detailed Profit and Loss Account for the Year Ended 31 December 2013

| | 2013 | | 2012 | |
|--|--------|--------------------------|--------|--------------------------|
| | £ | £ | £ | £ |
| Turnover | | 37,825 | | 64,856 |
| Administrative expenses (analysed below) | | | | |
| Establishment costs | 597 | | 597 | |
| General administrative expenses | 48,532 | | 60,339 | |
| Finance charges | 880 | | 1,138 | |
| | | <u> </u> | | <u> </u> |
| | | (50,009) | | (62,074) |
| Other interest receivable and similar income (analysed below) | | <u> </u> | | <u> </u> |
| | | 219 | | 289 |
| (Loss)/profit on ordinary activities before taxation | | <u><u> </u></u> | | <u><u> </u></u> |
| | | (11,965) | | 3,071 |

This page does not form part of the statutory financial statements.

U.K.U.U.G. Limited (trading as FLOSS UK)
Detailed Profit and Loss Account for the Year Ended 31 December 2013

..... continued

| | 2013 £ | 2012 £ |
|---|---------------|---------------|
| Turnover | | |
| Subscriptions | 17,705 | 20,240 |
| Events | 19,961 | 44,616 |
| Sale of Tee Shirt | 34 | - |
| Sales of Books O'Reilly | 125 | - |
| | <u>37,825</u> | <u>64,856</u> |
| Establishment costs | | |
| Insurance | <u>597</u> | <u>597</u> |
| General administrative expenses | | |
| Telephone and fax | 465 | 475 |
| Secretariat fees | 14,426 | 14,525 |
| Computer costs | 553 | 668 |
| Printing, postage and stationery | 1,593 | 1,243 |
| Meeting & Council | 3,768 | 5,735 |
| Newsletter | 1,544 | 1,882 |
| External subs & representation | 90 | 79 |
| Sundry | 668 | 541 |
| Events | 22,902 | 33,345 |
| Auditors' remuneration | 2,000 | 1,300 |
| Promotion | <u>523</u> | <u>546</u> |
| | <u>48,532</u> | <u>60,339</u> |
| Finance charges | | |
| Bank charges | 453 | 348 |
| Credit card charges | <u>427</u> | <u>790</u> |
| | <u>880</u> | <u>1,138</u> |
| Other interest receivable and similar income | | |
| Bank interest receivable | <u>219</u> | <u>289</u> |
| | <u>219</u> | <u>289</u> |

This page does not form part of the statutory financial statements.